

ASSEMBLY BILL

No. 1283

Introduced by Assembly Member Laird

February 23, 2007

An act to amend Section 33334.22 of the Health and Safety Code, relating to housing.

LEGISLATIVE COUNSEL'S DIGEST

AB 1283, as introduced, Laird. Affordable housing.

Existing law, until January 1, 2008, authorizes any redevelopment agency in Santa Cruz County, the Contra Costa County Redevelopment Agency, and the Monterey County Redevelopment Agency to make assistance available from its low- and moderate-income housing fund directly to a home buyer and separately defines affordable housing cost for these purposes. Existing law imposes specified reporting requirements on those redevelopment agencies.

This bill would delete the repeal date of these provisions and would make related changes in the reporting requirements.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 33334.22 of the Health and Safety Code
- 2 is amended to read:
- 3 33334.22. (a) The Legislature finds and declares that in order
- 4 to avoid serious economic hardships and accompanying blight, it
- 5 is necessary to enact this section for the purpose of providing
- 6 housing assistance to very low, lower, and moderate-income

1 households. This section applies to any redevelopment agency
2 located within Santa Cruz County, the Contra Costa County
3 Redevelopment Agency, and the Monterey County Redevelopment
4 Agency.

5 (b) Notwithstanding Section 50052.5, any redevelopment agency
6 to which this section applies may make assistance available from
7 its low- and moderate-income housing fund directly to a home
8 buyer for the purchase of an owner-occupied home, and for
9 purposes of that assistance and this section, “affordable housing
10 cost” shall not exceed the following:

11 (1) For very low income households, the product of 40 percent
12 times 50 percent of the area median income adjusted for family
13 size appropriate for the unit.

14 (2) For lower income households whose gross incomes exceed
15 the maximum income for very low income households and do not
16 exceed 70 percent of the area median income adjusted for family
17 size, the product of 40 percent times 70 percent of the area median
18 income adjusted for family size appropriate for the unit. In addition,
19 for any lower income household that has a gross income that equals
20 or exceeds 70 percent of the area median income adjusted for
21 family size, it shall be optional for any state or local funding agency
22 to require that the affordable housing cost not exceed 40 percent
23 of the gross income of the household.

24 (3) For moderate income households, affordable housing cost
25 shall not exceed the product of 40 percent times 110 percent of
26 the area median income adjusted for family size appropriate for
27 the unit. In addition, for any moderate-income household that has
28 a gross income that exceeds 110 percent of the area median income
29 adjusted for family size, it shall be optional for any state or local
30 funding agency to require that affordable housing cost not exceed
31 40 percent of the gross income of the household.

32 (c) Any agency that provides assistance pursuant to this section
33 shall include in the annual report to the Controller, pursuant to
34 Sections 33080 and 33080.1, all of the following information:

35 (1) The sale prices of homes purchased with assistance from
36 the agency’s Low and Moderate Income Housing Fund for each
37 year from 2000 to 2007, inclusive, for agencies in Santa Cruz
38 County and for 2006 and 2007 for the Contra Costa County
39 Redevelopment Agency and the Monterey County Redevelopment
40 Agency *the program has been in operation.*

1 (2) The sale prices of homes purchased and rehabilitated with
2 assistance from the agency's Low and Moderate Income Housing
3 Fund for each year from 2000 to 2007, inclusive, for agencies in
4 Santa Cruz County and for 2006 and 2007 for the Contra Costa
5 County Redevelopment Agency and the Monterey County
6 Redevelopment Agency *the program has been in operation.*

7 (3) The incomes, and percentage of income paid for housing
8 costs, of all households that purchased, and that purchased and
9 rehabilitated, homes with assistance from the agency's Low and
10 Moderate Income Housing Fund for each year from 2000 to 2007,
11 inclusive, for agencies in Santa Cruz County and for 2006 and
12 2007 for the Contra Costa County Redevelopment Agency and
13 the Monterey County Redevelopment Agency *the program has*
14 *been in operation.*

15 (d) Except as provided in subdivision (b), all provisions of
16 Section 50052.5, including any definitions, requirements, standards,
17 and regulations adopted to implement those provisions, shall apply
18 to this section.

19 ~~(e) By April 1, 2007, the Controller shall furnish a compilation~~
20 ~~of the information described in subdivision (c) to the Legislature~~
21 ~~and the director.~~

22 (f) ~~This section shall remain in effect only until January 1, 2008,~~
23 ~~and as of that date is repealed, unless a later enacted statute, that~~
24 ~~is enacted before January 1, 2008, deletes or extends that date.~~